



DESJARDINS
LAWYERS

PROVINCIAL NOMINEE PROGRAM: NEWFOUNDLAND AND LABRADOR - INTERNATIONAL ENTREPRENEUR TIMELINE



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- STEP 1** SIGNATURE OF THE LEGAL SERVICES AGREEMENT WITH [DESJARDINS LAWYERS](#) CAN\$10 000
- OPENING OF YOUR FILE AND START OF THE PROCESS
- STEP 2** OUR **EXPRESSION OF INTEREST** IS READY TO BE FILED TO THE PROVINCE CAN\$5 000
- STEP 3** RECEPTION OF YOUR **INVITATION TO APPLY** i) CAN\$10 000
+
ii) CAN\$7 500 payable to the third party verifier
- STEP 4** ISSUANCE OF **THE LETTER OF SUPPORT** BY THE PROVINCE CAN\$10 000
- STEP 5** FILING OF YOUR **BUSINESS WORK PERMIT** APPLICATION TO THE FEDERAL GOVERNMENT (IRCC)
- STEP 6** ISSUANCE OF YOUR **BUSINESS WORK PERMIT ARRIVAL** IN CANADA TO START YOUR BUSINESS

TIMELINE FOR STEP #1 TO STEP #6: 12 TO 15 MONTHS

- STEP 7** AT LEAST 12 **MONTHS OF BUSINESS OPERATIONS** WITH INVESTMENT OF AT LEAST CAN\$200 000

STEP 8 SUBMISSION OF YOUR REQUEST FOR **NOMINATION** TO THE PROVINCE **CAN\$10 000**

STEP 9 FILING OF YOUR PERMANENT RESIDENCY ("PR") VISA APPLICATION TO IRCC **CAN\$5 000**

STEP 10 OBTAINING YOUR PR VISA

TIMELINE FOR STEP #8 TO STEP #10: 12 TO 15 MONTHS

TOTAL COST: FROM CAN\$257 500

Government processing fees are excluded (approx. \$4000 per family, depending on the number of family members).

ELIGIBILITY CRITERIA (SUMMARY)

A. Profile:

- i) Have a Net Worth of CAN\$600 000+ (US\$438 400);
- ii) Have 2 years+ of Experience as a business owner within the past 5 years or 5 years+ of senior management experience within the past 10 years;
- iii) Proficiency in English equivalent to Canadian Language Benchmarks (CLB) 5/10;
- iv) Have at least the equivalent of a Canadian High School diploma;
- v) Must be aged between 21 to 59 years old.

B. Business commitments:

- i) Complete an Exploratory visit to the Province;
- ii) Provide active and on-going management of the business for at least 12 months;
- iii) Make a minimum of investment of at least CAN\$200 000;
- iv) Create at least 1 new full-time job for a Canadian Citizen or Permanent Resident;
- v) Plan to live in the Province.